

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 16, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	42-Day Bill	
CUSIP Number	912797GP6	
High Rate ¹	5.285%	
Allotted at High Price	6.80%	
Investment Rate ²	99.383417	
	5.406%	
Median Rate ³	5.275%	
Low Rate ⁴	5.200%	
Issue Date	January 18, 2024	
Maturity Date	February 29, 2024	
	Tendered	Accepted
Competitive	\$202,185,300,000	\$69,736,800,000
Noncompetitive	\$263,545,000	\$263,545,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$202,448,845,000	\$70,000,345,000⁶
SOMA	\$0	\$0
Total	\$202,448,845,000	\$70,000,345,000
	Tendered	Accepted
Primary Dealer ⁷	\$136,375,000,000	\$23,614,800,000
Direct Bidder ⁸	\$10,815,000,000	\$3,650,000,000
Indirect Bidder ⁹	\$54,995,300,000	\$42,472,000,000
Total Competitive	\$202,185,300,000	\$69,736,800,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$202,448,845,000/\$70,000,345,000 = 2.89

⁶Awards to Treasury Retail = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.